

November 27, 2019

A firm team has served as bond counsel and underwriter's counsel to the Ohio Housing Finance Agency and the Sturges Company in the issuance of US\$11,525,000 million in bonds to provide financing for the acquisition, renovation, improvement and equipping of a 231-unit affordable multifamily housing building for seniors located in the city of East Cleveland, Ohio, in Cuyahoga County. 100% of the 231 units in the Terrace Towers Apartments will be made available to seniors who earn no more than 60% of the area's median income.

The team was led by [Robert D. Labes](#), [Michael A. Winter](#) and [Alexis A. Chandler](#).



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We have one of the largest, most diverse and highly regarded public finance practices in the US. We have been a nationally recognized bond counsel firm for more than 115 years and have been listed in *The Bond Buyer's* "Red Book" since its inception in the 1940s. In 2018, we served as counsel on more than 450 transactions, totaling more than US\$28 billion. In the last five years, we served as counsel on nearly 3,500 transactions, totaling almost US\$200 billion.

The contents of this update are not intended to serve as legal advice related to individual situations or as legal opinions concerning such situations, nor should they be considered a substitute for taking legal advice.

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